

## **TENDER FOR SALE OUT 1 NO. WORK BOAT CUM SUPPLY VESSEL AS IS WHERE IS LYING AT SHOFT SHIPYARD KALADRA BHARUCH**

### **COMMERCIAL TERMS & CONDITIONS**

#### **E M D**

The bidder has to submit EMD worth Rs. 10,00,000/- by way of Demand Draft in the name of ALCOCK ASHDOWN (GUJARAT) LTD., payable at Bhavnagar and to be send in separate envelope indicating EMD amount. In the case of successful bidder E.M.D will be converted to security deposit and to other unsuccessful bidders the same will be returned after finalization of tender. If the successful bidder does not take delivery of vessel, within the time frame and other unsuccessful bidders withdraw the bid in that case EMD submitted by bidder will be forfeited. No interest will be paid on EMD amount. No tender will be considered without EMD.

#### **PAYMENT TERMS**

The bidder will have to pay 100% amount of accepted value directly in to our bank account. Security deposit will be refunded within one month after completion of all the sale out procedure. No interest will be paid on this security deposit.

#### **DELIVERY OF VESSEL**

The vessel will be delivered directly from M/s. Shoft Shipyard, Bharuch, only after 100% of the payment is deposited in our bank account. The vessel can be seen up to 10/04/2018 during 10.00 AM to 3.00 PM with prior permission on any working days at Bharuch.

#### **Taxes/Duties**

The taxes and duties as per Govt. rules will be applicable, if any change comes into force, the same will be recovered from the bidder at actual at the prevailing rate at the time of taking delivery of vessel. The bidder will have to verify the taxes and duties as applicable. ( SGST/EXCISE/CUSTOM or whatever applicable on this type of vessel).

Stamp & signature of the Tenderer.

## **RIGHT TO RESERVE**

The management of ALCOCK ASHDOWN (GUJARAT) LTD. reserve the right to accept or to reject any tender without any reason whatsoever.

## **CUSTOMS AND EXCISE**

The successful bidder will have to approach to Customs and Excise authority to get clearance and to complete all the required formalities including payment of custom duty, central excise duty, as the case may be, along with interest, penalty other Govt. charges etc. whichever applicable. All the expenses will be borne by the successful bidder. AA(G)L will furnish required documents/assistance as and when required only in this matter.

The sale will be full and final and one time settlement with successful bidder. No further claim of any kind will be entertained after the sale of the vessel.

## **VALIDITY**

The offer should be valid for the period of 180 days.

The bidder has to submit two cover as under.

Cover –I will contain tender documents duly stamp and signed by tenderer along terms and conditions and EMD. No tender will be accepted without EMD, and super scribed as “ TERMS AND CONDITIONS FOR THE SALE OF WORK BOAT CUM SUPPLY VESSEL”

Cover-II will contain price of vessel only and should be super scribed as “ PRICE FOR THE SALE OF WORK BOAT CUM SUPPLY VESSEL”.

Above both cover should be duly sealed and put in main cover and should be super scribed as “ TENDER FOR THE SALE OF WORK BOAT CUM SUPPLY VESSEL”.

LAST DATE OF TENDER SUBMISSION IS 20/04/2018 3.00 PM BY POST/HAND DELIVERY/COURIER.

**The bidder will have to down load the tender document and to be sent with tender dully stamp & signed on each page.**

Stamp & signature of the Tenderer.